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On 17 and 18 May there will be popular music stars and fun for kids

A breath of fresh air: New shopping gallery in EDU Duckwitz Shopping Center celebrates opening for two days

Bremen, 16 May 2019; a breath of fresh air for shopping in Bremen, and fresh music on the stage. The EDU Duckwitz Shopping Center has good cause to celebrate: after a year under construction, the new shopping gallery inside the popular Bremen shopping center will be festively opened to the public. On 17 and 18 May, the center will be inviting all comers to a big opening ceremony. On both days, from 11 am to 6 pm, there will be numerous activities to attract visitors. The highlight will be the performance of the famous popular music trio “Wind”, Germany’s most successful Eurovision entrants.

“Lass die Sonne in dein Herz” is one of the greatest hits of “Wind”, who will be performing on 18 May from 11:30 am at the EDU, and taking the opportunity to present their latest album “Millionen Momente” live. Frontman Andreas Lebbing and his two comrades Carolin Frölian and Jasmin Kneepkens will then be signing autographs for an hour. Wind is Germany’s most successful participant in what was originally the Grand Prix Eurovision de la Chanson, today known as the Eurovision Song Contest. The unique story of the band began with two Eurovision runner up titles in 1985 and 1987: the “Wind” songs “Für Alle” and “Lass die Sonne in dein Herz” have become real evergreens in Germany.

Where are the cookies? The children can look forward to some familiar faces, too: just for them, the original puppets for Elmo and his cookie-

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loving buddy, the Cookie Monster (Krümelmonster), will be visiting the EDU Duckwitz Shopping Center from 11 am to 6 pm on 17 and 18 May. To offer great entertainment, a pirate ship bouncy castle and a flash photo station will be set up on both days.

New shopping gallery with sport and shopping experience

The new shopping gallery replaces the former Stadler bicycle store, which moved out of the building of EDU Duckwitz Shopping Center in 2017. Over a selling space of around 10,000 m², a modernised complex has been created with a wide range of brands, products and services. The new shopping gallery offers quality time and a shopping experience. The crowning achievement and special eye-catcher is the new façade, with a total of four different designs, giving a contemporary appearance. It is made up of very different construction materials such as wood, stone and metal, as well as elements of colour and typography. Windows and spacious entrance areas ensure transparency and airiness. The revitalisation of the complex has delivered six new rental units on two levels, and 284 additional parking spaces, alongside the existing 750 extra-wide spaces. “Upon successful completion of the project development, and following the recently acquired tenant DÄNISCHES BETTENLAGER, final negotiations are ongoing with one more tenant, meaning that full occupancy is within reach,” enthuses Center Manager Paul Michael. Following the opening of H&M, New Yorker and Sportsdome, Fit/One is now the next big move: a top-end fitness temple has been created on a floor space of 3,500 m², with modern equipment, a wide range of class studios, and a wellness area.

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After continuous development, the torch is being passed on to CORESTATE Capital Holding S.A.

Established as the largest food retail operation in the surrounding area, the EDU Duckwitz Shopping Center in Bremen has an area of just under 50,000 m², and has developed continuously since the 1970s. Over multiple project phases, the center has grown into an attractive location with an extensive selection of retail products, services, and eateries. Since being taken on by METRO PROPERTIES in 2006, it has been successively expanded and modernised. In 2011, the first expansion of the center took place, with the arrival of Hornbach, and in 2015 there began a comprehensive modernisation of the entire property.

What was once a gigantic Real store has thus now become an entirely new, modern retail park. The tenants of the mall include various specialist retailers and shops such as Schuhcenter Siemes, dm-drogerie markt, Saturn, Ernsting's family, and service providers such as sk-Apotheke, the hairdresser Hair Express and the Apollo opticians.

"We are now at the right point in the life cycle to realise the value that has been created. With the conclusion of the third construction phase, and full occupancy with anchor tenants such as H&M, New Yorker, Fit/One and Real, Saturn, dm and Hornbach, the EDU Duckwitz Shopping Center is an attractive piece of retail real estate for investors," says Wolfgang Baumgartinger, Director of Transactions at METRO

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PROPERTIES. An investor has already been found: the CORESTATE Group has now become the new owner to take over the successful property.

Having been awarded the title of “Fachmarkt Star 2016” (specialist retailer star) in the “Refurbishment” category, and a BREEAM certificate rating of “excellent”, the shopping center has already won some accolades. “With the Duckwitz Shopping Center, we are buying a trade and retail location that has been well known in Bremen for decades. Its location in the west of the city, and its proximity to the airport and its many jobs, are unique. The strong visitor numbers show that consumers find the wide range of shopping options, with the hypermarket, home improvement store, fashion, technology, and much more, just as attractive as we do,” says Thomas Landschreiber, co-founder and Chief Investment Officer of the CORESTATE Group. His company will officially be taking the torch at the opening ceremony.

Background information on MEC METRO-ECE Centermanagement

The Duckwitz Shopping Center has a selling space of around 50,000 m², and more than 35 shops, including the anchor tenants Real, Saturn, H&M, FIT/ONE and dm-drogerie markt. The shopping center is managed by MEC METRO-ECE Centermanagement GmbH & Co. KG, a joint venture between METRO and ECE. MEC is responsible for the integrated management, including commercial and technical property management, local center management, and the letting and marketing of currently more than 55 retail parks in Germany. The value of the assets under management is around 3.4 billion euros. With approximately 1,100 tenants and a rental space of 1.6 million m², the centers generate a total annual turnover of 3.2 billion euros. Over 210 employees work for MEC, whose company headquarters are in Düsseldorf.

METRO PROPERTIES is the real estate company of METRO AG, a leading international wholesale and food expert, operating in 36 countries and employing more than 150,000 people worldwide. METRO PROPERTIES combines comprehensive wholesale and retail competence, highly developed real estate expertise and implementation capability and is a partner for investments as well as for the development and support of



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modern wholesale and retail stores as well as and mixed use concepts. At both the national and international level, METRO PROPERTIES pursues active and value-enhancing asset management. Investors, leasing partners and customers receive competent support worldwide. Apart from its headquarters in Germany, the company operates through locations in Poland and Turkey. In other countries, the company is represented by regional management and METRO team.

CORESTATE Capital Holding S.A. (CORESTATE) is an investment manager and co-investor with assets under management of approx. €25 billion. As a fully integrated real estate platform, CORESTATE offers its customers solid expertise in the fields of investment and fund management as well as real estate management services from a single provider. The company is internationally active as a respected business partner for institutional investors and wealthy private investors. The company has its headquarters in Luxembourg, with 42 other offices in locations including Frankfurt, London, Madrid, Singapore, and Zurich. CORESTATE has over 730 employees, and is listed on the Frankfurt Stock Exchange (SDAX). Further information can be found at www.corestate-capital.com.